

Stockholders' Equity -- Parts 5 & 6 workpaper

Allocate cash dividends between preferred and common stockholders

1. Calculate preferred stockholders' annual dividend amount:

2. Calculate preferred and common stockholders' portion of dividends declared:

Preferred stock is **NON**-cumulative

Year	Dividends Declared	Calculations	Preferred Dividends	Common Dividends

Preferred stock is **cumulative**

Year	Dividends Declared	Calculations	Preferred Dividends	Common Dividends