## Merchandise Inventory Part 3 workpaper

ABC Inc.			
Trial Balance			
	November 30, 2015		
Account	Debit	Credit	
Cash	4,500		
Accounts Receivable	47,400		
Merchandise Inventory	33,200		
Prepaid Insurance	2,500		
Building	236,200		
Accumulated Depreciation		46,000	
Accounts Payable		22,000	
Salaries Payable		8,000	
Note Payable		65,000	
Common Stock		119,600	
Dividends	30,000		
Retained Earnings		10,100	
Sales Revenue		397,500	
Sales Returns and Allowances	20,900		
Sales Discounts	6,500		
Interest Revenue		100	
Gain on Sale of Investment		78,200	
Cost of Goods Sold	253,700		
Salaries Expense	83,900		
Depreciation Expense	16,800		
Insurance Expense	1,300		
Supplies Expense	2,400		
Interest Expense	4,500		
Loss on Sale of Investment	600		
Income Tax Expense	2,100		
	746,500	746,500	

(Multi-step income statement)

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