

Merchandise Inventory -- Part 5 workpaper 2
 Inventory Costing Methods

Calculate Cost of Ending Inventory			Calculate Cost of Goods Sold		
Specific Identification					
Units	Cost per Unit	Dollars	Dollars		
				Cost of Goods Available	
				Cost of Ending Inventory	
				Cost of Goods Sold	
FIFO					
Units	Cost per Unit	Dollars	Dollars		
				Cost of Goods Available	
				Cost of Ending Inventory	
				Cost of Goods Sold	
LIFO					
Units	Cost per Unit	Dollars	Dollars		
				Cost of Goods Available	
				Cost of Ending Inventory	
				Cost of Goods Sold	
Weighted Average					
Cost per Unit			Dollars		
Dollars				Cost of Goods Available	
				Cost of Ending Inventory	
				Cost of Goods Sold	