

Accler -- 123 Organize Costs by Type -- Workpaper

Using the information provided below for Tiburon Company for 2019, prepare a cost of goods manufactured statement and an income statement. Hint: For each cost below, indicate whether it is a Manufacturing (product) or Non-Manufacturing (period) cost.

Cost Type		
	Raw materials purchases	108,000
	Ending raw materials inventory	54,000
	Direct labor	108,000
	Indirect materials	14,000
	Beginning finished goods inventory	64,000
	Depreciation on plant building	36,000
	Office salaries	35,000
	Depreciation on office building	4,000
	Sales salaries	33,000
	Beginning work in process inventory	26,000
	Insurance on office building	13,000
	Plant utilities	31,000
	Factory supplies	17,000
	Depreciation on factory equipment	13,000
	Ending finished goods inventory	54,500
	Indirect labor	12,000
	Beginning raw materials inventory	29,000
	Depreciation on store building	15,000
	Ending work in process inventory	23,000
 	Sales revenue	491,000